

LANTANA LODGE HOMEOWNERS ASSOCIATION
 ANNUAL BUDGET
 JULY 1, 2015 - JUNE 30, 2016

5% INCREASE IN DUES	2015-2016	2015-2016
INCOME:	MONTHLY	BUDGET
ASSOCIATION FEES (\$362.12/mo)	\$5,069.74	\$60,836.83
LATE CHARGES	\$8.33	\$100.00
LAUNDRY PROCEEDS	\$45.83	\$550.00
ALLOCATED ELECTRIC	\$1,453.75	\$17,445.00
TOTAL INCOME	\$6,577.65	\$78,931.83
LESS: RESERVE ALLOCATION	\$1,517.82	\$18,213.83
NET OPERATING INCOME	\$5,059.83	\$60,718.00
EXPENSE:		
ADMINISTRATIVE:		
INSURANCE	\$825.58	\$9,907.00
MANAGEMENT CONTRACT	\$785.00	\$9,420.00
OFFICE & ADMINISTRATIVE	\$118.67	\$1,424.00
PERMITS & FEES	\$39.25	\$471.00
POSTAGE & PRINTING	\$34.58	\$415.00
PROFESSIONAL FEES: ACCOUNTING	\$280.00	\$3,360.00
PROFESSIONAL FEES: AUDIT/TAX PREP	\$125.00	\$1,500.00
PROFESSIONAL FEES: LEGAL	\$176.92	\$2,123.00
UNCOLLECTABLE DEBTS	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00
TOTAL ADMINISTRATIVE	\$2,385.00	\$28,620.00
COMMON AREA MAINTENANCE:		
MAINTENANCE: GENERAL	\$129.75	\$1,557.00
PEST CONTROL	\$65.42	\$785.00
TOTAL COMMON AREA MAINTENANCE	\$195.17	\$2,342.00
LANDSCAPE MAINTENANCE:		
LANDSCAPE CONTRACT	\$97.25	\$1,167.00
LANDSCAPE EXTRAS	\$41.67	\$500.00
TOTAL LANDSCAPE MAINTENANCE	\$138.92	\$1,667.00
POOL AND SPA MAINTENANCE:		
POOL & SPA CONTRACT	\$145.00	\$1,740.00
POOL & SPA REPAIRS	\$24.42	\$293.00
POOL AND SPA TOTAL	\$169.42	\$2,033.00
UTILITIES:		
ELECTRICITY	\$1,453.75	\$17,445.00
GAS	\$184.00	\$2,208.00
WASTE DISPOSAL	\$193.33	\$2,320.00
WATER	\$340.25	\$4,083.00
TOTAL UTILITIES	\$2,171.33	\$26,056.00
TOTAL EXPENSES	\$5,059.83	\$60,718.00
TOTAL NET OPERATING INCOME	\$0.00	\$0.00