

LANTANA LODGE HOMEOWNERS ASSOCIATION  
 ANNUAL BUDGET  
 JULY 1, 2021 - JUNE 30, 2022

	2021-2022 MONTHLY	<b>2021-2022 BUDGET</b>	2020-2021 BUDGET
<b>INCOME:</b>			
ASSOCIATION FEES (\$412.00/mo)	\$5,768.00	\$69,216.00	\$67,200.00
LATE CHARGES	\$0.00	\$0.00	\$0.00
LAUNDRY PROCEEDS	\$8.33	\$100.00	\$215.00
ALLOCATED ELECTRIC	\$1,416.67	\$17,000.00	\$17,000.00
<b>TOTAL INCOME</b>	<b>\$7,193.00</b>	<b>\$86,316.00</b>	<b>\$84,415.00</b>
LESS: RESERVE ALLOCATION	\$1,521.33	\$18,256.00	\$18,729.00
<b>NET OPERATING INCOME</b>	<b>\$5,671.67</b>	<b>\$68,060.00</b>	<b>\$65,686.00</b>
<b>EXPENSE:</b>			
<b>ADMINISTRATIVE:</b>			
INSURANCE	\$1,107.00	\$13,284.00	\$13,284.00
MANAGEMENT CONTRACT	\$785.00	\$9,420.00	\$9,420.00
OFFICE & ADMINISTRATIVE	\$91.67	\$1,100.00	\$1,300.00
PERMITS & FEES	\$46.25	\$555.00	\$450.00
POSTAGE & PRINTING	\$60.83	\$730.00	\$240.00
PROFESSIONAL FEES: ACCOUNTING	\$285.83	\$3,430.00	\$3,430.00
PROFESSIONAL FEES: ELECTION	\$29.08	\$349.00	\$0.00
PROFESSIONAL FEES: AUDIT/TAX PREP	\$100.00	\$1,200.00	\$950.00
PROFESSIONAL FEES: LEGAL	\$250.00	\$3,000.00	\$2,000.00
UNCOLLECTABLE DEBTS	\$0.00	\$0.00	\$0.00
MISCELLANEOUS	\$0.00	\$0.00	\$191.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$2,755.67</b>	<b>\$33,068.00</b>	<b>\$31,265.00</b>
<b>COMMON AREA MAINTENANCE:</b>			
MAINTENANCE: ELECTRICAL	\$62.50	\$750.00	\$750.00
MAINTENANCE: GENERAL	\$231.75	\$2,781.00	\$2,250.00
PEST CONTROL	\$90.00	\$1,080.00	\$1,000.00
<b>TOTAL COMMON AREA MAINTENANCE</b>	<b>\$384.25</b>	<b>\$4,611.00</b>	<b>\$4,000.00</b>
<b>LANDSCAPE MAINTENANCE:</b>			
LANDSCAPE CONTRACT	\$152.75	\$1,833.00	\$1,500.00
LANDSCAPE EXTRAS	\$66.67	\$800.00	\$373.00
TREE TRIMMING	\$41.67	\$500.00	\$800.00
<b>TOTAL LANDSCAPE MAINTENANCE</b>	<b>\$261.08</b>	<b>\$3,133.00</b>	<b>\$2,673.00</b>
<b>POOL AND SPA MAINTENANCE:</b>			
POOL & SPA CONTRACT	\$165.00	\$1,980.00	\$1,980.00
POOL & SPA REPAIRS	\$41.67	\$500.00	\$250.00
<b>POOL AND SPA TOTAL</b>	<b>\$206.67</b>	<b>\$2,480.00</b>	<b>\$2,230.00</b>
<b>UTILITIES:</b>			
ELECTRICITY	\$1,426.25	\$17,115.00	\$17,000.00
GAS	\$155.83	\$1,870.00	\$2,150.00
WASTE DISPOSAL	\$280.17	\$3,362.00	\$2,940.00
WATER/SEWER	\$201.75	\$2,421.00	\$3,428.00
<b>TOTAL UTILITIES</b>	<b>\$2,064.00</b>	<b>\$24,768.00</b>	<b>\$25,518.00</b>
<b>TOTAL EXPENSES</b>	<b>\$5,671.67</b>	<b>\$68,060.00</b>	<b>\$65,686.00</b>
<b>TOTAL NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>