

Draft

Board Meeting for Lantana Lodge Homeowners Association

April 7, 2012

CALL TO ORDER:

Cindy Anderson manager called the Board meeting of Lantana Lodge to order at 9:00 at the offices of Maryellen Hill and Associates. In attendance were Board Members: Beverly Yearian, Chuck Klein, Rick Meyers, Holly Harris and Bill Malek. Also present was two homeowners.

APPROVAL OF MINUTES: Motion was duly made, seconded and approved to approve the minutes from February 11, 2012.

TREASURE'R REPORT: In the operating funds we have \$24,156 and in reserve we have \$70,292. Board reviewed expense for postage and coping and management will provide the print out from bookkeeper and email to board for review.

MANAGEMENT REPORT: Management reported on the maintenance issues.

NEW BUSINESS:

ANNUAL MEETING: Meeting will be held the end of June beginning of July.

Board will meet on the third Saturday of September, November, January and April. Annual meeting will be around the end of June each year.

UNFINISHED BUSINESS:

POOL AND DECKING: A motion was duly made, seconded and approved to approve contract with USA pools in the amount of \$26,280 and start date will be mid May. Homeowners will need to be off the decking only for about 12 hours period of time. The job will take approx 2 to 3 weeks.

BUDGET: A motion was duly made, seconded and approved to increase the dues %5 as shown on the proposed budget.

ELECTRICAL: Tabled

RESERVE STUDY: A motion was duly made seconded and approved the reserve study subject to modifications.

HOMEOWNER'S FORUM: No discussion

NEXT MEETING: Next meeting will be on scheduled.

ADJOURNMENT: Meeting adjourned at 12:12 pm.