

Draft

Board Meeting for Lantana Lodge Homeowners Association

April 25, 2015

CALL TO ORDER:

Cindy Anderson manager called the Board meeting of Lantana Lodge to order at 8:08 at the offices of Maryellen Hill and Associates. In attendance were Board Members: Beverly Yerian, Rick Meyers, Chuck Klein, Holly Harris and Bill Malek.

APPROVAL OF MINUTES: Motion was duly made, seconded and approved to approve the minutes from March 14, 2015.

TREASURE'R REPORT: In the operating funds we have \$5,583 and in reserve we have \$59,918. Board reviewed expense and past due accounts.

MANAGEMENT REPORT: Management reported on the maintenance issues. Management is not happy with gardeners. Management to get estimate for painting west side of complex.

BUSINESS:

NEIGHBORING LANDSCAPING PUSHING WALL: We have called a company and we are await an appointment.

RESERVE STUDY: A motion was duly made, seconded and approve SCT reserve study as presented.

BUDGET: A motion was duly made, seconded and approved budget as presented with 5% increase and electrical increase to cover costs. A motion was duly made, seconded and approved to do a special assessment due June 30th to fund reserve and pay for the CC&R update for 5% of the gross expenses.

MAINTENANCE RESPONSIBILITIES: A motion was duly made, seconded and approved updating our CC&RS.

HOMEOWNER'S FORUM: None.

Next meetings will be set at a later date.

ADJOURNMENT: Meeting adjourned at 9:19 am.